May 2026 Project Update

There has been a lot happening at the Kidston Pumped Hydro Project since our last newsletter. The year started with the flood emergency that impacted so many in the region, and especially our near neighbours in Einasleigh. We hope our donation to the Einasleigh Progress Association Flood Appeal helped with the clean-up efforts and together with offers of accommodation at our camp for repair work crews and residents. Our thoughts are with those in the community who are still recovering from the damage to their properties and the stock losses they incurred.

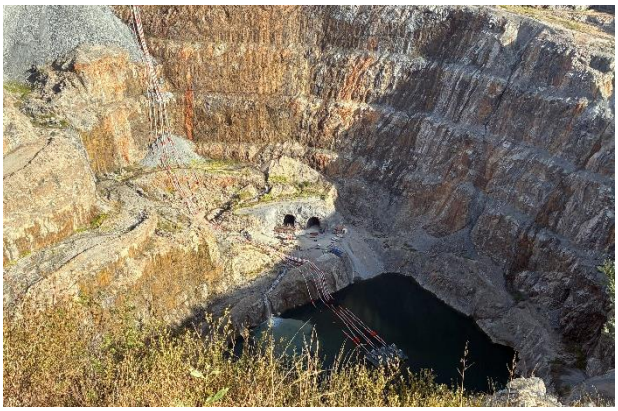


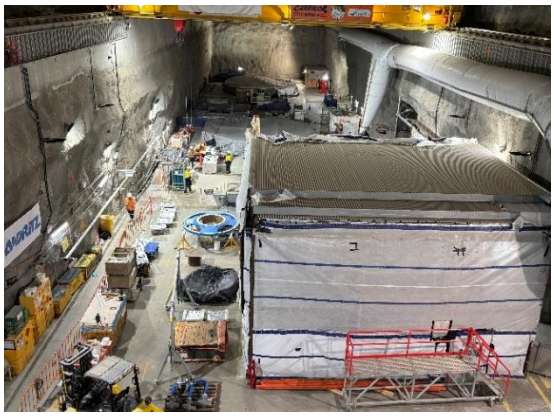
Einasleigh community thanking donors to the flood appeal

At Kidston, the Pumped Hydro Project is entering an exciting stage with the two turbine units being assembled underground. Tunnel excavation works are complete with the tailrace tunnels broken through into the Eldridge Pit lower reservoir.

The fitout of the underground cavern continues with the final floor pour being completed in the powerhouse cavern, creating a four-floor building 250 metres below ground. The project team are working hard to complete with commissioning scheduled to commence at the end of the year and be operational in mid-2027.


Aerial of Wises Dam (upper reservoir) and Eldridge Pit


Tailrace tunnels are visible at the bottom of the Eldridge Pit


Powerhouse fit out underway - 250m underground

A massive shoutout needs to be given to Powerlink who last year completed the 186km transmission line and associated switchyards that traversed from Kidston to Mount Fox near Ingham giving us 275kV power ready to go.

Additional details surrounding the project are provided through the Genex website www.genexpower.com.au or can be requested by email to info@genexpower.com.au

Concrete civil works with a difference! To date there has been nearly 9,000 cubic meters of concrete poured - approx. 1,790 concrete mixer truck trips made on the 2km underground network

Please direct any expressions of interest to the MDJHJV Email: ProcurementQLD@k2hydro.com

Genex Power is the 100% owner of the Kidston Clean Energy Hub, in which the 250MW pumped hydro project will supplement the existing 50MW solar farm.